

**BHARAT FORGE**



**Bharat Forge Limited (BFL) and Paramount Group sign MOU for  
Collaboration for Development and Production of Composite Rotor  
Blades, Mission Systems and Stores Management systems for  
Medium Lift Helicopters**

**MEDIA DOSSIER**

**February 15, 2023**

## Wire

<b>Headline: Bharat Forge inks pact with Paramount Group</b>	<b>Publication : PTI</b>
<b>Date : February 15, 2023</b>	

Bharat Forge Ltd & global aerospace and technology company, Paramount Group on Wednesday signed a Memorandum of Understanding for the development and production of composite rotor blades, mission systems and stores management systems for medium lift helicopters.

The MoU was signed by CEO –Aerospace, Bharat Forge, Guru Biswal, and SVP, Paramount Group, Clifford Dewell in the presence of senior officials from both companies at the ongoing Aero India 2023 here.

Biswal said this collaboration will focus on creating a 'Centre of Excellence' for design, development and manufacture of composite rotor blades, mission systems and stores management systems for rotary wing platforms, in India.

"This design and manufacturing hub shall support all future programs for both India and across the globe", he added.

Dewell said, "We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe".

**Headline : Aero India 2023: BFL signs MoU with Paramount group**

**Domain : IANS Live**

**Date : February 16, 2023**

**Journalist: IANSLive**

**[https://ianslive.in/news/aero\\_india\\_2023\\_bfl\\_signs\\_mou\\_with\\_paramount\\_group-945843/BUSINESS/5](https://ianslive.in/news/aero_india_2023_bfl_signs_mou_with_paramount_group-945843/BUSINESS/5)**

Bharat Forge Ltd (BFL) and global aerospace and technology company, Paramount Group have signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India, an official release stated on Thursday.

Mr Guru Biswal, CEO-Aerospace Division, Bharat Forge said, "This MoU with M/S Paramount is a testimony of our commitment to work for an "Atmanirbhar Bharat", to create technologies that are niche and shall support Indian and Global requirements.

This collaboration will focus on creating the 'Centre of Excellence' for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programmes for both India and across the globe.

Clifford Dewell, SVP, Paramount Group said, "Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector.

"We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe.

"Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces."

Facilities, he said, will be established as centres of excellence for the development and industrialisation of Rotor Blades for all Helicopter categories. The collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the "Atmanirbhar Bharat" initiative, he added.

The MoU was signed by AGuru Biswal (CEO - Aerospace, Bharat Forge) and Clifford Dewell, (SVP, Paramount Group) in the presence of senior officials from both companies.

**Headline : Bharat Forge, Paramount Group sign MoU at Aero India**

**Domain : UNI India**

**Date : February 16, 2023**

**Journalist:**

**<http://www.uniindia.com/~bharat-forge-paramount-group-sign-mou-at-aero-india/States/news/2917332.html>**

Bharat Forge Ltd and Paramount Group have signed a MoU for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India.

Bharat Forge CEO (Aerospace Division) Guru Biswal said: "This MoU with Paramount is a testimony of our commitment to work for an Atmanirbhar Bharat to create technologies that are niche and shall support Indian and Global requirements."

"This collaboration will focus on creating the Centre of Excellence for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India," he said.

"This design and manufacturing hub shall support all future programs for both India and across the globe," he added.

Paramount Group SVP Clifford Dewell said, "We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe."

Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces, he said.

Facilities will be established as centers of excellence for the development and industrialization of Rotor Blades for all Helicopter categories, Dewell said.

"Our collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the Atmanirbhar Bharat initiative," he said.

## Electronic

No.	Channel	Headline	Date
1	CNBC Awaaz	<a href="#">Bharat Forge inks pact with Paramount Group</a>	16 February 2023
2	Zee Business	<a href="#">Bharat Forge inks pact with Paramount Group</a>	16 February 2023



**Headline: Bharat Forge inks pact with Paramount Group**

**Publication : CNBC Awaaz**

**Date : February 16, 2023**



**Headline: Bharat Forge inks pact with Paramount Group**

**Publication : Zee Business**

**Date : February 16, 2023**



**Print**

No.	Channel	Headline	Date
1	The New Indian Express	<a href="#">Bharat Forge pact with Paramount Group</a>	16 February 2023
2	Western Times	<a href="#">Aero India : BFL signs MOU with Paramount Group</a>	16 February 2023
3	Western Times	<a href="#">Bharat Forge signs MOU with Paramount Group for production of Rotor Blades</a>	16 February 2023





**Headline: Bharat Forge pact with Paramount Group**

**Publication : The New Indian Express**

**Date : February 16, 2023**

**Edition: Delhi**

**Bharat Forge pact with  
Paramount Group**

Bharat Forge Ltd and South Africa-based aerospace and technology company Paramount Group signed an MoU for production of composite rotor blades, mission systems and stores management systems for medium-lift helicopters.

Bharat Forge CEO for Aerospace, Guru Biswal, said: "This MoU is a testimony of our commitment to create technologies that are niche and shall support Indian and global requirements."



**Headline: Aero India : BFL signs MOU with Paramount Group**

**Publication : Western Times**

**Date : February 16, 2023**

**Edition: Delhi**

# Aero India 2023: BFL signs MoU with Paramount group

Bengaluru, Feb 16 (IANS) Bharat Forge Ltd (BFL) and global aerospace and technology company, Paramount Group have signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India, an official release stated on Thursday.

Mr Guru Biswal, CEO-Aerospace Division, Bharat Forge said, "This MoU with M/S Paramount is a testimony of our commitment to work for an "Atmanirbhar Bharat", to create technologies that are niche and shall support Indian and Global requirements.

This collaboration will focus on creating the 'Centre of Excellence' for design, development and manufacture of Composite Rotor

Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programmes for both India and across the globe.

Clifford Dewell, SVP, Paramount Group said, "Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector.

"We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe.

"Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces." Facilities, he said, will be established as centres of excellence for the development and industrialisation of Rotor Blades for all Helicopter categories. The collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the "Atmanirbhar Bharat" initiative, he added.



**Headline: Bharat Forge signs MOU with Paramount Group for production of Rotor Blades**

**Publication : Western Times**

**Date : February 16, 2023**

**Edition: Ahmedabad**

## **Bharat Forge signs MoU with Paramount Group for Production of Rotor Blades**

Bengaluru, Bharat Forge Ltd & global aerospace and technology company, Paramount Group signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India today.

The MoU was signed by Mr. Guru Biswal (CEO – Aerospace, Bharat Forge) and Mr. Clifford Dewell, (SVP, Paramount Group) in the presence of Senior officials from both companies

Mr. Guru Biswal, CEO- Aerospace Division, Bharat Forge said, "This MoU with M/S Paramount is a testimony of our commitment to work for an "Atmanirbhar Bharat", to create technologies that are niche and shall support Indian and Global requirements. This collaboration will focus on creating the 'Centre of Excellence' for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programs for both India and across the globe."

Mr. Clifford Dewell, SVP, Paramount Group said, "Our

global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector.

We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe. Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces. Facilities will be established as centers of excellence for the development and industrialization of Rotor Blades for all Helicopter categories. Our collaboration would present a unique opportunity for all parties to speed up qualification pro-

cesses and jointly support National and International customers. This MOU will help in achieving the "Atmanirbhar Bharat" initiative."

**Online**

No.	Publication/Portal	Headline	Date
1	CNBC TV18	<a href="#">Defence stocks in the green after Aero India pacts</a>	February 16, 2023
2	CNBC TV18	<a href="#">Bharat Forge inks pact with Paramount Group</a>	February 16, 2023
3	The Economic Times	<a href="#">Bharat Forge inks pact with Paramount Group</a>	February 16, 2023
4	Money Control	<a href="#">Bharat Forge inks pact with Paramount Group</a>	February 15, 2023
5	Business Standard India	<a href="#">Bharat Forge Ltd signs MoU with Paramount group at Aero India 2023</a>	February 16, 2023
6	Zee Business	<a href="#">Aero India 2023: Bharat ForgeBFL signs MoU with Paramount Group</a>	February 16, 2023
7	Financial Express	<a href="#">Bharat Forge to build Composites Rotor Blades and Mission Systems for Medium Lift Helicopters</a>	February 16, 2023
8	The Indian Express	<a href="#">Bharat Forge, Paramount Group sign MoU for production of medium-lift helicopter systems</a>	February 17, 2023
9	Outlook India	<a href="#">Bharat Forge Inks Pact With Paramount Group</a>	February 16, 2023
10	The New Indian Express	<a href="#">Aero India 2023: ATC team breathes sigh of relief as show comes to a close</a>	January 20, 1970
11	Capital Market	<a href="#">Bharat Forge signs MoU with Paramount Group at Aero India</a>	February 16, 2023
12	EquityBulls	<a href="#">Bharat Forge Ltd and Paramount Group sign MOU for Collaboration for systems for Medium Lift Helicopters</a>	February 16, 2023
13	India Infoline	<a href="#">Bharat Forge and Paramount Group enter MoU; stock trades ~2% higher</a>	February 15, 2023
14	Raksha Anirveda	<a href="#">Bharat Forge and Paramount Group Sign MoU for Medium Lift Helicopters Collaboration</a>	February 15, 2023





15	India Strategic	<a href="#">Bharat Forge signs MOU with Paramount Group for Medium Lift Helicopters</a>	February 16, 2023
16	Aero India	<a href="#">Bharat Forge and Paramount Group sign MOU for Aerospace Systems</a>	February 15, 2023
17	GBP	<a href="#">Bharat Forge Limited and Paramount Group Ink Collaboration Agreement</a>	February 15, 2023
18	ADU	<a href="#">Bharat Forge Limited (BFL) and Paramount Group sign MOU for Medium Lift Helicopters</a>	February 15, 2023
19	Business Outreach	<a href="#">At Aero India 2023, Bharat Forge Ltd signs MoU with Paramount group</a>	February 16, 2023
20	LatestLY	<a href="#">India News   Bharat Forge Inks Pact with Paramount Group</a>	February 15, 2023
21	NewsDrum	<a href="#">Bharat Forge inks pact with Paramount Group</a>	February 15, 2023
22	APN News	<a href="#">Bharat Forge Limited (BFL) and Paramount Group sign MOU for Collaboration for Development and Production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters</a>	February 16, 2023
23	Trade Brains	<a href="#">Bharat Forge inks pact with Paramount Group</a>	February 16, 2023
24	Argus News	<a href="#">Aero India 2023: BFL signs MoU with Paramount group</a>	February 16, 2023
25	Silicon India	<a href="#">Aero India 2023: BFL marks MoU with Paramount group</a>	February 16, 2023
26	Kalkine Media	<a href="#">Bharat Forge Signs MoU With Paramount Group</a>	February 16, 2023
27	News Track	<a href="#">Aero India: Bharat Forge signs MoU with Paramount group</a>	February 16, 2023
28	MENAFN	<a href="#">Aero India 2023: BFL Signs Mou With Paramount Group</a>	February 16, 2023
29	PGurus	<a href="#">Aero India 2023: Bharat Forge Ltd and Paramount group sign MoU</a>	February 16, 2023



30	Goa Chronicle	<a href="#">Bharat Forge, Paramount Group sign MoU at Aero India</a>	February 16, 2023
31	Investment Guru India	<a href="#">Bharat Forge surges on signing MoU with Paramount Group</a>	February 16, 2023
32	Equity Pandit	<a href="#">Bharat Forge Ltd Signs MoU with Paramount Group at Aero India 2023</a>	February 16, 2023
33	India Posts English	<a href="#">Memorandum of Understanding between Bharat Forge and Paramount Group in Pune</a>	February 16, 2023
34	CEO Insights India	<a href="#">BFL And Paramount Group Sign MoU To Develop Parts For Medium Lift Helicopters</a>	February 16, 2023
35	Bizz Buzz	<a href="#">Aero India 2023: BFL signs MoU with Paramount group</a>	February 16, 2023
36	Bhaskar Live	<a href="#">Aero India 2023: BFL signs MoU with Paramount group</a>	February 16, 2023
37	Prokerala	<a href="#">Aero India 2023: BFL signs MoU with Paramount group</a>	February 16, 2023
38	Social News XYZ	<a href="#">Aero India 2023: BFL signs MoU with Paramount group</a>	February 16, 2023
39	News 24x7	<a href="#">Bharat Forge Limited (BFL) and Paramount Group sign MOU for Collaboration for the Development and Production of Composite Rotor Blades, Mission Systems, and Stores Management systems for Medium Lift Helicopters.</a>	February 16, 2023

**Headline : Defence stocks in the green after Aero India pacts**

**Domain : CNBC TV18**

**Date : February 16, 2023**

**Journalist:**

**<https://www.cnbctv18.com/market/defence-stocks-green-aero-india-2023-pacts-bharat-forge-paramount-mou-bel-hal-bharat-dynamics-bhel-15952951.htm>**

Bharat Forge Ltd on Thursday announced that it has signed a memorandum of understanding (MoU) with global aerospace and technology major Paramount Group. Defence stocks were trading higher on Monday, following the agreements and product launches at Aero India 2023.

Defence stocks were trading in the green following the product launches and MoUs and agreements at the Aero India 2023 event in Bengaluru.

Pune-based forging company Bharat Forge Ltd on Thursday announced that it has signed a memorandum of understanding (MoU) with global aerospace and technology major Paramount Group on the sidelines of the Aero India Show 2023, in Bengaluru.

The MoU has been signed between the two companies for collaboration for development and production of composite rotor blades, mission systems and stores management systems for medium lift helicopters. Bharat Forge informed the exchanges that the MoU was signed by the company's CEO (Aerospace) Guru Biswal and Paramount Group's SVP Clifford Dewell on February 15, 2023.

"We are excited to expand our collaboration (with Bharat Forge) into the aerospace sector. We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe," Dewell said.

Biswal said the MoU with Paramount is a testimony of the company's commitment to work for an 'Atmanirbhar Bharat', to create technologies that are niche and shall support Indian and global requirements.

After the announcement, shares of Bharat Forge were trading at Rs 856.80 apiece, up 2.6 percent, on BSE at 12:13 PM on Thursday.

Till February 15, Aero India witnessed 266 partnerships having potential to unlock business worth around Rs 80,000 crore. As many as 266 partnerships including 201 Memorandum of Understandings, 53 major announcements and nine product launches were firmed up at the Aero-India that could unlock business potentials worth around Rs 80,000 crore.

HAL and BEL, both said they were seeing a strong order pipeline at the event. They said a lot of interest was shown by foreign Original Equipment Manufacturers to partner with the Indian companies. Bharat Electronics Ltd (BEL) was also looking to sign more than 20 MOUs at the event. It also signed an MoU with Israel Aerospace Industries (IAI) for the domestic manufacture and supply of its Long Range Artillery Weapon System (LORA) for the Indian Tri-services.

Hindustan Aeronautics Ltd also signed multiple agreements at the event. It entered into a deal with General Atomics Aeronautical Systems Inc. (GA-ASI) for providing MRO support for turbo-propeller engines. HAL will be jointly developing the engines for the 13-ton IMRH (Indian MultiRole Helicopter) and its naval version DBMRH (Deck Based Multi-Role Helicopter) with Safran Helicopter Engines.

Bharat Dynamics Ltd also launched the vertically-launched short range surface-to-air missile as well as the semi-active laser seeker based anti-tank guided missile.

Shares of Bharat Forge were trading 3.3 percent higher around 2.40pm, while those of Bharat Dynamics and HAL were 9.3 percent and 8.5 percent higher.

Meanwhile, Bharat Heavy Electricals Ltd's shares were also trading 1.7 percent higher, even though there weren't any facts reported yet.





**Headline : Bharat Forge inks pact with Paramount Group**

**Domain : CNBC TV18**

**Date : February 16, 2023**

**Journalist:**





**Headline : Bharat Forge inks pact with Paramount Group**

**Domain : The Economic Times**

**Date : February 16, 2023**

**Journalist:**



## **Stock Market News | Bharat Forge signs MoU with Paramount group**

The shares are up over two percent after signing MoU for rotor blades, mission systems for medium-lift helicopters.

Feb 16, 2023 12:16 PM



**Headline : Bharat Forge inks pact with Paramount Group**

**Domain : Moneycontrol**

**Date : February 15, 2023**

**Journalist:**

**<https://www.moneycontrol.com/news/business/bharat-forge-inks-pact-with-paramount-group-10092411.html>**

Bharat Forge Ltd & global aerospace and technology company, Paramount Group on Wednesday signed a Memorandum of Understanding for the development and production of composite rotor blades, mission systems, and stores management systems for medium-lift helicopters.

The MoU was signed by CEO, Aerospace, Bharat Forge, Guru Biswal, and SVP, Paramount Group, Clifford Dewell in the presence of senior officials from both companies at the ongoing Aero India 2023 here.

Biswal said this collaboration will focus on creating a 'Centre of Excellence' for the design, development and manufacture of composite rotor blades, mission systems and stores management systems for rotary wing platforms, in India.

"This design and manufacturing hub shall support all future programs for both India and across the globe", he added.

Dewell said, "We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe".

**Headline : Bharat Forge Ltd signs MoU with  
Paramount group at Aero India 2023**

**Domain : Business Standard India**

**Date : February 16, 2023**

**Journalist: IANS**

**[https://www.business-standard.com/article/companies/bharat-forge-ltd-signs-mou-with-paramount-group-at-aero-india-2023-123021600274\\_1.html](https://www.business-standard.com/article/companies/bharat-forge-ltd-signs-mou-with-paramount-group-at-aero-india-2023-123021600274_1.html)**

Bharat Forge Ltd (BFL) and global aerospace and technology company, Paramount Group have signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India, an official release stated on Thursday.

Mr Guru Biswal, CEO-Aerospace Division, Bharat Forge said, "This MoU with M/S Paramount is a testimony of our commitment to work for an "Atmanirbhar Bharat", to create technologies that are niche and shall support Indian and Global requirements.

This collaboration will focus on creating the 'Centre of Excellence' for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programmes for both India and across the globe.

Clifford Dewell, SVP, Paramount Group said, "Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector.

"We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe.

"Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces."

Facilities, he said, will be established as centres of excellence for the development and industrialisation of Rotor Blades for all Helicopter categories. The collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the "Atmanirbhar Bharat" initiative, he added.

The MoU was signed by AGuru Biswal (CEO - Aerospace, Bharat Forge) and Clifford Dewell, (SVP, Paramount Group) in the presence of senior officials from both companies.

**Headline : Aero India 2023: Bharat ForgeBFL signs MoU with Paramount Group**

**Domain : Zee Business**

**Date : February 16, 2023**

**Journalist:**

**<https://www.zeebiz.com/companies/news-aero-india-2023-bharat-forgebfl-signs-mou-with-paramount-group-222300>**

Bharat Forge Ltd (BFL) and global aerospace and technology company, Paramount Group have signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India, an official release stated on Thursday. Mr Guru Biswal, CEO-Aerospace Division, Bharat Forge said, "This MoU with M/S Paramount is a testimony of our commitment to work for an "Atmanirbhar Bharat", to create technologies that are niche and shall support Indian and Global requirements.

This collaboration will focus on creating the 'Centre of Excellence' for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programmes for both India and across the globe. Clifford Dewell, SVP, Paramount Group said, "Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector.

"We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe.

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The MoU was signed by AGuru Biswal (CEO - Aerospace, Bharat Forge) and Clifford Dewell, (SVP, Paramount Group) in the presence of senior officials from both companies.

**Headline : Bharat Forge to build Composites Rotor Blades and Mission Systems for Medium Lift Helicopters**

**Domain : Financial Express**

**Date : February 16, 2023**

**Journalist: Express Defence**

**<https://www.financialexpress.com/defence/bharat-forge-to-build-composites-rotor-blades-and-mission-systems-for-medium-lift-helicopters/2983160/lite/>**

Bharat Forge has signed a contract with global aerospace and technology company, Paramount Group for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India 2023.

The Memorandum of Understanding (MoU) was signed by Guru Biswal, CEO, Aerospace, Bharat Forge and Clifford Dewell, SVP, Paramount Group. “This MoU with Paramount is a testimony of our commitment to work for an “Atmanirbhar Bharat”, to create technologies that are niche and shall support Indian and Global requirements, Biswal said.

“This collaboration will focus on creating the ‘Centre of Excellence’ for the design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programs for both India and across the globe,” Biswal explained the scope the collaboration.

Clifford Dewell, SVP, Paramount Group said, “Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector. We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe.

He said, “Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces. Facilities will be established as centers of excellence for the development and industrialization of Rotor Blades for all Helicopter categories. Our collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers.

“This MOU will help in achieving the “Atmanirbhar Bharat” initiative, Dewell said.



**Headline : Bharat Forge, Paramount Group sign MoU for production of medium-lift helicopter systems**

**Domain : The Indian Express**

**Date : February 17, 2023**

**Journalist: Express News Service**

**<https://indianexpress.com/article/cities/pune/bharat-forge-paramount-group-mou-production-medium-lift-helicopter-systems-8448724/lite/>**

The MoU was signed by Guru Biswal, chief executive officer of the aerospace division of Bharat Forge, and Clifford Dewell, senior vice-president of Paramount Group, in the presence of senior officials from both companies.

A press release quoted Biswal as saying, “This MoU with Paramount is a testimony of our commitment to work for an Atmanirbhar Bharat, to create technologies that are niche and shall support Indian and Global requirements. This collaboration will focus on creating the Centre of Excellence for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programs for both India and across the globe.”

Paramount’s Clifford Dewell stated, “Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector. We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe.”

With India’s first indigenous dedicated attack helicopter Light Combat Helicopter (LCH) reaching the induction phase in October last year, all eyes are currently on the indigenous development of medium-lift category helicopters in the country to replace the fleets of Air Force’s workhorse Mi-17 and other helicopters with the Indian armed forces which will start phasing out over coming decade.

On March 11 last year, the Ministry of Defence identified 18 major strategic platforms for industry-led design and development in the country. The list includes the medium-lift Indian multirole helicopter (IMRH) under the special purpose vehicle (SPV) model. Under this route, private industries will be encouraged to take up the design and development of the platform in collaboration with various government organisations.

**Headline : Bharat Forge Inks Pact With Paramount Group**

**Domain : <https://www.outlookindia.com/>**

**Date : February 16, 2023**

**Journalist:**

**<https://www.outlookindia.com/business/bharat-forge-inks-pact-with-paramount-group-news-262602/amp>**

The MoU was signed by CEO –Aerospace, Bharat Forge, Guru Biswal, and SVP, Paramount Group, Clifford Dewell in the presence of senior officials from both companies at the ongoing Aero India 2023

Bharat Forge Ltd & global aerospace and technology company, Paramount Group on Wednesday signed a Memorandum of Understanding for the development and production of composite rotor blades, mission systems and stores management systems for medium lift helicopters.

The MoU was signed by CEO –Aerospace, Bharat Forge, Guru Biswal, and SVP, Paramount Group, Clifford Dewell in the presence of senior officials from both companies at the ongoing Aero India 2023 here.

Biswal said this collaboration will focus on creating a 'Centre of Excellence' for design, development and manufacture of composite rotor blades, mission systems and stores management systems for rotary wing platforms, in India. "This design and manufacturing hub shall support all future programs for both India and across the globe", he added.

Dewell said, "We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe."



**Headline : Aero India 2023: ATC team breathes sigh of relief as show comes to a close**

**Domain : The New Indian Express**

**Date : January 20, 1970**

**Journalist: Donna Eva**

**<https://www.newindianexpress.com/states/karnataka/2023/feb/17/aero-india-2023-atc-team-breathes-sigh-of-relief-as-show-comes-to-a-close-2548202.html>**

**Bharat Forge pact with Paramount Group**

Bharat Forge Ltd and South Africa-based aerospace and technology company Paramount Group signed an MoU for production of composite rotor blades, mission systems and stores management systems for medium-lift helicopters. Bharat Forge CEO for Aerospace, Guru Biswal, said: "This MoU is a testimony of our commitment to create technologies that are niche and shall support Indian and global requirements."



**Headline : Bharat Forge signs MoU with  
Paramount Group at Aero India**

**Domain : Capital Market**

**Date : February 16, 2023**

**Journalist:**

**<https://www.capitalmarket.com/news/corporate-news/Bharat-Forge-signs-MoU-with-Paramount-Group-at-Aero-India/1403829>**

Bharat Forge and global aerospace and technology company, Paramount Group have signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India on 15 February 2023.

**Headline : Bharat Forge Ltd and Paramount Group sign MOU for Collaboration for systems for Medium Lift Helicopters**

**Domain : EquityBulls**

**Date : February 16, 2023**

**Journalist:**

**<https://www.equitybulls.com/category.php?id=328118>**

Bharat Forge Ltd & global aerospace and technology company, Paramount Group signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India today.

The MoU was signed by Mr. Guru Biswal (CEO - Aerospace, Bharat Forge) and Mr. Clifford Dewell (SVP, Paramount Group) in the presence of Senior officials from both companies.

Mr. Guru Biswal, CEO-Aerospace Division, Bharat Forge said, "This MoU with M/S Paramount is a testimony of our commitment to work for an "Atmanirbhar Bharat", to create technologies that are niche and shall support Indian and Global requirements. This collaboration will focus on creating the 'Centre of Excellence' for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programs for both India and across the globe.

Mr. Clifford Dewell, SVP, Paramount Group said, "Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector. We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe. Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces. Facilities will be established as centers of excellence for the development and industrialization of Rotor Blades for all Helicopter categories. Our collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the "Atmanirbhar Bharat" initiative.

Shares of Bharat Forge Limited was last trading in BSE at Rs. 835.30 as compared to the previous close of Rs. 873.85. The total number of shares traded during the day was 159711 in over 10930 trades.

The stock hit an intraday high of Rs. 863.75 and intraday low of 811.80. The net turnover during the day was Rs. 132283308.00.

**Headline : Bharat Forge and Paramount Group  
enter MoU; stock trades ~2% higher**

**Domain : India Infoline**

**Date : February 15, 2023**

**Journalist:**

**[https://www.indiainfoline.com/article/news-top-story/bharat-forge-and-paramount-group-enter-mou-stock-trades-higher-1676534506976\\_1.html](https://www.indiainfoline.com/article/news-top-story/bharat-forge-and-paramount-group-enter-mou-stock-trades-higher-1676534506976_1.html)**

Bharat Forge Ltd and Paramount Group, a global aerospace and technology company, signed a Memorandum of Understanding (MoU) today at Aero India for the development and production of Mission Systems, Composite Rotor Blades, and Stores Management systems for Medium Lift Helicopters.

Guru Biswal (CEO - Aerospace, Bharat Forge) and Clifford Dewell (SVP, Paramount Group) signed the MoU in the presence of senior officials from both companies.

The CEO of Bharat Forge's Aerospace Division, Guru Biswal, stated that the Memorandum of Understanding (MoU) with M/S Paramount demonstrates their dedication to advancing an 'Atmanirbhar Bharat' by developing cutting-edge technologies that will meet the needs of India and the world.

This partnership will concentrate on establishing a 'Centre of Excellence' in India for the design, development, and production of Composite Rotor Blades, Mission Systems, and Stores Management systems for Rotary Wing platforms. This design and manufacturing center will support all future programs both domestically and internationally.

Following this development, Bharat Forge was trading 2.09% higher at Rs853.20, against the previous close of Rs835.70 on NSE. The counter touched an intraday high and low of Rs859 and Rs835 respectively.

**Headline : Bharat Forge and Paramount Group  
Sign MoU for Medium Lift Helicopters  
Collaboration**

**Domain : Raksha Anirveda**

**Date : February 15, 2023**

**Journalist: Admin**

**<https://raksha-anirveda.com/bharat-forge-and-paramount-group-sign-mou-for-medium-lift-helicopters-collaboration/>**

Bangalore. Bharat Forge Ltd & global aerospace and technology company, Paramount Group signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India on February 15.

The MoU was signed by Guru Biswal (CEO – Aerospace, Bharat Forge) and Clifford Dewell, (SVP, Paramount Group) in the presence of Senior officials from both companies.

Guru Biswal, CEO-Aerospace Division, Bharat Forge said, “This MoU with M/S Paramount is a testimony of our commitment to work for an “Aatmanirbhar Bharat”, to create technologies that are niche and shall support Indian and Global requirements. This collaboration will focus on creating the ‘Centre of Excellence’ for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programs for both India and across the globe.

Clifford Dewell, SVP, Paramount Group said, “Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector. We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe. Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defence forces, including the South African and Algerian Air Forces. Facilities will be established as centres of excellence for the development and industrialization of Rotor Blades for all Helicopter categories. Our collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the “Aatmanirbhar Bharat” initiative.

**Headline : Bharat Forge signs MOU with  
Paramount Group for Medium Lift Helicopters**

**Domain : India Strategic**

**Date : February 16, 2023**

**Journalist: India Strategic Staff/ Agency**

**<https://www.indiastrategic.in/bharat-forge-signs-mou-with-paramount-group-for-medium-lift-helicopters/>**

Bharat Forge Limited (BFL) and Paramount Group sign MOU for Collaboration for Development and Production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters.

Bengaluru. On February 15, Bharat Forge Ltd & global aerospace and technology company, Paramount Group signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India.

The MoU was signed by Mr. Guru Biswal (CEO – Aerospace, Bharat Forge) and Mr. Clifford Dewell, (SVP, Paramount Group) in the presence of Senior officials from both companies

Mr. Guru Biswal, CEO-Aerospace Division, Bharat Forge said, “This MoU with M/S Paramount is a testimony of our commitment to work for an Atmanirbhar Bharat, to create technologies that are niche and shall support Indian and Global requirements. This collaboration will focus on creating the ‘Centre of Excellence’ for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programs for both India and across the globe.”

Mr. Clifford Dewell, SVP, Paramount Group said, “Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector. We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe. Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces. Facilities will be established as centers of excellence for the development and industrialization of Rotor Blades for all Helicopter categories. Our collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the Atmanirbhar Bharat initiative”.

**Headline : Bharat Forge and Paramount Group sign  
MOU for Aerospace Systems**

**Domain : Aero India**

**Date : February 15, 2023**

**Journalist:**

**<https://aeroindia.imrmedia.in/bharat-forge-and-paramount-group-sign-mou-for-aerospace-systems/>**

Bharat Forge Ltd & global aerospace and technology company, Paramount Group signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India on 15 February.

The MoU was signed by Mr. Guru Biswal (CEO – Aerospace, Bharat Forge) and Mr. Clifford Dewell, (SVP, Paramount Group) in the presence of Senior officials from both companies

Mr. Guru Biswal, CEO-Aerospace Division, Bharat Forge said, “This MoU with M/S Paramount is a testimony of our commitment to work for an “Atmanirbhar Bharat”, to create technologies that are niche and shall support Indian and Global requirements. This collaboration will focus on creating the ‘Centre of Excellence’ for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programs for both India and across the globe.”

Mr. Clifford Dewell, SVP, Paramount Group said, “Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector. We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe. Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces. Facilities will be established as centers of excellence for the development and industrialization of Rotor Blades for all Helicopter categories. Our collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the “Atmanirbhar Bharat” initiative.”

**Headline : Bharat Forge Limited and Paramount  
Group Ink Collaboration Agreement**

**Domain : GBP**

**Date : February 15, 2023**

**Journalist:**

**<https://gbp.com.sg/stories/bharat-forge-limited-and-paramount-group-ink-collaboration-agreement/>**

Bharat Forge and Paramount Group have entered into a Memorandum of Understanding (MoU) for the development and production of composite rotor blades, mission systems and stores management systems for Medium Lift Helicopters at the ongoing airshow.

Guru Biswal, CEO-Aerospace Division, Bharat Forge said the MoU with Paramount is a testimony of Bharat Forge's commitment to create technologies that are niche and shall support Indian and Global requirements. "This collaboration will focus on creating the 'Centre of Excellence' for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programs for both India and across the globe."

"Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector. We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe," said Clifford Dewell, SVP, Paramount Group.

Paramount has delivered Mission Systems and Stores Management systems to several defence forces, including the South African and Algerian Air Forces.



**Headline : Bharat Forge Limited (BFL) and Paramount Group sign MOU for Medium Lift Helicopters**

**Domain : ADU**

**Date : February 15, 2023**

**Journalist:**

**<https://www.aviation-defence-universe.com/bharat-forge-limited-bfl-and-paramount-group-sign-mou-for-collaboration-for-development-and-production-of-composite-rotor-blades-mission-systems-and-stores-management-systems-for-medium-lift-helico-2/>**

Bharat Forge Ltd & global aerospace and technology company, Paramount Group signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India .

The MoU was signed by Guru Biswal (CEO – Aerospace, Bharat Forge) and Clifford Dewell, (SVP, Paramount Group) in the presence of Senior officials from both companies

Guru Biswal, CEO-Aerospace Division, Bharat Forge said, “This MoU with M/S Paramount is a testimony of our commitment to work for an “Atmanirbhar Bharat”, to create technologies that are niche and shall support Indian and Global requirements. This collaboration will focus on creating the ‘Centre of Excellence’ for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programs for both India and across the globe.”

Clifford Dewell, SVP, Paramount Group said, “Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector. We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe. Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces. Facilities will be established as centers of excellence for the development and industrialization of Rotor Blades for all Helicopter categories. Our collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the “Atmanirbhar Bharat” initiative.”

**Headline : At Aero India 2023, Bharat Forge Ltd signs MoU with Paramount group**

**Domain : Business Outreach**

**Date : February 16, 2023**

**Journalist: AkanshaThursday February 16**

**<https://www.businessoutreach.in/at-aero-india-bharat-forge-ltd-signs/>**

A Memorandum of Understanding (MoU) was signed on Thursday by Bharat Forge Ltd (BFL) and Paramount Group, a leading global aerospace and technology company, for the development and production of Composite Rotor Blades, Mission Systems, and Stores Management Systems for Medium Lift Helicopters at Aero India.

According to Mr. Guru Biswal, CEO of Bharat Forge's aerospace division, "This MoU with M/S Paramount is a reflection of our resolve to work towards a "Atmanirbhar Bharat," to produce specialty technologies that will satisfy Indian and global requirements.

The main objective of this partnership is to establish an Indian "Centre of Excellence" for the design, development, and production of Composite Rotor Blades, Mission Systems, and Stores Management systems. All upcoming programmes for India and around the world will be supported by this design and manufacturing cluster.

Our global connection with Bharat Forge Ltd has gotten stronger over the past five years, according to Clifford Dwell, SVP, Paramount Group. Intensifying our partnership within the aircraft industry is something we are eager to do.

"We are certain that this project will take advantage of the special synergy of our combined skills to address the demand for these systems for Medium Lift Helicopters in India and beyond.

We have accumulated a lot of knowledge over the years, and Paramount has provided Mission Systems and Stores Management systems to a number of armed forces, including the South African and Algerian Air Forces.

He declared that facilities will be developed as centers of excellence for the creation and industrialization of Rotor Blades for all types of Helicopters. The partnership would give all parties a one-of-a-kind chance to streamline qualifying procedures and help both domestic and foreign clients. The "Atmanirbhar Bharat" project will be furthered by this MOU, he continued.

A Guru Biswal, CEO of Bharat Forge's aerospace division, and Clifford Dwell, SVP of Paramount Group, signed the Memorandum of Understanding in front of top executives from both organisations.

**Headline : India News | Bharat Forge Inks Pact with Paramount Group**

**Domain : LatestLY**

**Date : February 15, 2023**

**Journalist:**

**<https://www.latestly.com/agency-news/india-news-bharat-forge-inks-pact-with-paramount-group-4846745.html>**

Bharat Forge Ltd & global aerospace and technology company, Paramount Group on Wednesday signed a Memorandum of Understanding for the development and production of composite rotor blades, mission systems and stores management systems for medium lift helicopters.

The MoU was signed by CEO –Aerospace, Bharat Forge, Guru Biswal, and SVP, Paramount Group, Clifford Dewell in the presence of senior officials from both companies at the ongoing Aero India 2023 here.

Biswal said this collaboration will focus on creating a 'Centre of Excellence' for design, development and manufacture of composite rotor blades, mission systems and stores management systems for rotary wing platforms, in India.

Also Read | Samajwadi Party Leader Swami Prasad Maurya, Mahant Raju Das of Hanuman Garhi Come to Blows at TV Conclave (Watch Video).

"This design and manufacturing hub shall support all future programs for both India and across the globe", he added.

Dewell said, "We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe".

**Headline : Bharat Forge inks pact with Paramount Group**

**Domain : NewsDrum**

**Date : February 15, 2023**

**Journalist: NewsDrum Desk**

**<https://www.newsdrum.in/business/bharat-forge-inks-pact-with-paramount-group>**

Bengaluru, Feb 15 (PTI) Bharat Forge Ltd & global aerospace and technology company, Paramount Group on Wednesday signed a Memorandum of Understanding for the development and production of composite rotor blades, mission systems and stores management systems for medium lift helicopters.

The MoU was signed by CEO –Aerospace, Bharat Forge, Guru Biswal, and SVP, Paramount Group, Clifford Dewell in the presence of senior officials from both companies at the ongoing Aero India 2023 here.

Biswal said this collaboration will focus on creating a 'Centre of Excellence' for design, development and manufacture of composite rotor blades, mission systems and stores management systems for rotary wing platforms, in India.

"This design and manufacturing hub shall support all future programs for both India and across the globe", he added.

Dewell said, "We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe".

**Headline : Bharat Forge Limited (BFL) and Paramount Group sign MOU for Collaboration for Development and Production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters**

**Domain : APN News**

**Date : February 16, 2023**

**Journalist:**

**<https://www.apnnews.com/bharat-forge-limited-bfl-and-paramount-group-sign-mou-for-collaboration-for-development-and-production-of-composite-rotor-blades-mission-systems-and-stores-management-systems-for-medium-lift-helico/>**

Bharat Forge Ltd & global aerospace and technology company, Paramount Group signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India today.

The MoU was signed by Mr. Guru Biswal (CEO – Aerospace, Bharat Forge) and Mr. Clifford Dewell, (SVP, Paramount Group) in the presence of Senior officials from both companies

Mr. Guru Biswal, CEO-Aerospace Division, Bharat Forge said, “This MoU with M/S Paramount is a testimony of our commitment to work for an “Atmanirbhar Bharat”, to create technologies that are niche and shall support Indian and Global requirements. This collaboration will focus on creating the ‘Centre of Excellence’ for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programs for both India and across the globe.”

Mr. Clifford Dewell, SVP, Paramount Group said, “Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector. We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe. Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces. Facilities will be established as centers of excellence for the development and industrialization of Rotor Blades for all Helicopter categories. Our collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the “Atmanirbhar Bharat” initiative.”

**Headline : Bharat Forge inks pact with Paramount Group**

**Domain : Trade Brains**

**Date : February 16, 2023**

**Journalist: PTI News**

**<https://tradebrains.in/features/ka-aero-india-bharat-forge/>**

Bharat Forge Ltd & global aerospace and technology company, Paramount Group on Wednesday signed a Memorandum of Understanding for the development and production of composite rotor blades, mission systems and stores management systems for medium lift helicopters.

The MoU was signed by CEO –Aerospace, Bharat Forge, Guru Biswal, and SVP, Paramount Group, Clifford Dewell in the presence of senior officials from both companies at the ongoing Aero India 2023 here.

Biswal said this collaboration will focus on creating a 'Centre of Excellence' for design, development and manufacture of composite rotor blades, mission systems and stores management systems for rotary wing platforms, in India.

"This design and manufacturing hub shall support all future programs for both India and across the globe", he added.

Dewell said, "We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe".

**Headline : Aero India 2023: BFL signs MoU with Paramount group**

**Domain : Argus News**

**Date : February 16, 2023**

**Journalist: Argus News**

**<https://argusnews.in/article/national/aero-india-2023-bfl-signs-mou-with-paramount-group>**

Bharat Forge Ltd (BFL) and global aerospace and technology company, Paramount Group have signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India, an official release stated on Thursday.

Mr Guru Biswal, CEO-Aerospace Division, Bharat Forge said, "This MoU with M/S Paramount is a testimony of our commitment to work for an "Atmanirbhar Bharat", to create technologies that are niche and shall support Indian and Global requirements.

This collaboration will focus on creating the 'Centre of Excellence' for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programmes for both India and across the globe.

Clifford Dewell, SVP, Paramount Group said, "Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector.

"We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe.

"Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces."

Facilities, he said, will be established as centres of excellence for the development and industrialisation of Rotor Blades for all Helicopter categories. The collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the "Atmanirbhar Bharat" initiative, he added.

The MoU was signed by AGuru Biswal (CEO - Aerospace, Bharat Forge) and Clifford Dewell, (SVP, Paramount Group) in the presence of senior officials from both companies.

**Headline : Aero India 2023: BFL marks MoU with  
Paramount group**

**Domain : Silicon India**

**Date : February 16, 2023**

**Journalist: siliconindia**

**<https://www.siliconindia.com/news/general/aero-india-2023-bfl-marks-mou-with-paramount-group-nid-221366-cid-1.html>**

Bharat Forge Ltd (BFL) and global aerospace and technology company, Paramount Group have signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India, an official release stated on Thursday.

Mr. Guru Biswal, CEO-Aerospace Division, Bharat Forge said, "This MoU with M/S Paramount is a testimony of our commitment to work for an "Atmanirbhar Bharat", to create technologies that are niche and shall support Indian and Global requirements.

This collaboration will focus on creating the 'Centre of Excellence' for the design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programs for both India and across the globe.

Clifford Dewell, SVP, of Paramount Group said, "Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector.

"We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe.

"Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces."

Facilities, he said, will be established as centers of excellence for the development and industrialization of Rotor Blades for all Helicopter categories. The collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the "Atmanirbhar Bharat" initiative, he added.

The MoU was signed by AGuru Biswal (CEO - Aerospace, Bharat Forge) and Clifford Dewell, (SVP, Paramount Group) in the presence of senior officials from both companies.



Headline : Bharat Forge Signs MoU With Paramount Group	Domain : kalkinmedia.com
Date : February 16, 2023	Journalist:

**<https://kalkinmedia.com/in/business-news/business-financial-news/brief-bharat-forge-signs-mou-with-paramount-group>**

Feb 16 (Reuters) - Bharat Forge Ltd:

\* SIGNS MOU WITH PARAMOUNT GROUP

\* MOU FOR DEVELOPMENT AND PRODUCTION OF COMPOSITE ROTOR BLADES, MISSION SYSTEMS, STORES MANAGEMENT SYSTEMS

**Headline : Aero India: Bharat Forge signs MoU with Paramount group**

**Domain : News Track**

**Date : February 16, 2023**

**Journalist: P C Thomas**

**<https://english.newstracklive.com/news/aero-india-bharat-forge-signs-mou-with-paramount-group-sc1-nu318-ta318-1268607-1.html>**

Bangalore: Bharat Forge Ltd and global aerospace and technology conglomerate, Paramount Group have signed a Memorandum of Understanding for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India, as per official report on February 16.

"This MoU with M/S Paramount is a testimonial of our commitment to work towards a "Atmanirbhar Bharat," to produce technologies that are unique and shall support Indian and Global requirements," said Mr. Guru Biswal, CEO-Aerospace Division, Bharat Forge.

This partnership will concentrate on setting up an Indian "Centre of Excellence" for the design, development, and production of Composite Rotor Blades, Mission Systems, and Stores Management systems. All upcoming programmes for both India and the rest of the world will receive support from this design and manufacturing hub.

"Over the last five years, our global cooperation with Bharat Forge has grown from strength to strength," stated Clifford Dewell, SVP of Paramount Group. We are eager to extend our partnership within the aircraft industry.

"We are confident in this initiative's ability to make use of the special synergies between our combined expertise and address the needs for these technologies for Medium Lift Helicopters in India and around the world.

"Over the years, Paramount has provided Mission Systems and Stores Management systems to a number of defence units, including the South African and Algerian Air Forces," the company says. According to him, centres of excellence will be built to design and industrialise rotor blades for all types of helicopters.

The partnership would offer a special opportunity for both parties to quicken qualification procedures and help both domestic and foreign clients. According to him, this MOU will aid in the realisation of the "Atmanirbhar Bharat" initiative.

**Headline : Aero India 2023: BFL Signs Mou With Paramount Group**

**Domain : MENAFN**

**Date : February 16, 2023**

**Journalist: Date**

**<https://menafn.com/1105582621/Aero-India-2023-BFL-Signs-Mou-With-Paramount-Group>**

Bharat Forge Ltd (BFL) and global aerospace and technology company, Paramount Group have signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India, an official release stated on Thursday.

Mr Guru Biswal, CEO-Aerospace Division, Bharat Forge said, 'This MoU with M/S Paramount is a testimony of our commitment to work for an 'Atmanirbhar Bharat', to create technologies that are niche and shall support Indian and Global requirements.

This collaboration will focus on creating the 'Centre of Excellence' for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programmes for both India and across the globe.

Clifford Dewell, SVP, Paramount Group said, 'Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector.

'We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe.

'Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces.'

Facilities, he said, will be established as centres of excellence for the development and industrialisation of Rotor Blades for all Helicopter categories. The collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the 'Atmanirbhar Bharat' initiative, he added.

The MoU was signed by AGuru Biswal (CEO - Aerospace, Bharat Forge) and Clifford Dewell, (SVP, Paramount Group) in the presence of senior officials from both companies.

**Headline : Aero India 2023: Bharat Forge Ltd and Paramount group sign MoU**

**Domain : PGurus**

**Date : February 16, 2023**

**Journalist: PGurus Newsdesk -**

**<https://www.pgurus.com/aero-india-2023-bharat-forge-ltd-and-paramount-group-sign-mou/>**

MoU aims for development and production of Composite Rotor Blades, Mission Systems, and Stores Management systems for Medium Lift Helicopters

Bharat Forge Ltd (BFL) and global aerospace and technology company, Paramount Group have signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems, and Stores Management systems for Medium Lift Helicopters at Aero India, an official release stated on Thursday.

Guru Biswal, CEO-Aerospace Division, Bharat Forge said, “This MoU with M/S Paramount is a testimony of our commitment to work for an “Aatmanirbhar Bharat”, to create technologies that are niche and shall support Indian and Global requirements.

This collaboration will focus on creating the ‘Centre of Excellence’ for designing, developing, and manufacturing Composite Rotor Blades, Mission Systems, and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programs for India and globally.

Clifford Dewell, SVP, Paramount Group said, “Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector.

“We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe.

“Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces.”

He said facilities will be established as centres of excellence for the development and industrialization of Rotor Blades for all Helicopter categories. The collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the “Atmanirbhar Bharat” initiative, he added.

The MoU was signed by Guru Biswal (CEO – Aerospace, Bharat Forge) and Clifford Dewell, (SVP, Paramount Group) in the presence of senior officials from both companies.

**Headline : Bharat Forge, Paramount Group sign MoU at Aero India**

**Domain : Goa Chronicle**

**Date : February 16, 2023**

**Journalist:**

**<https://goachronicle.com/bharat-forge-paramount-group-sign-mou-at-aero-india/>**

Bharat Forge Ltd and Paramount Group have signed a MoU for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India.

Bharat Forge CEO (Aerospace Division) Guru Biswal said: "This MoU with Paramount is a testimony of our commitment to work for an Atmanirbhar Bharat to create technologies that are niche and shall support Indian and Global requirements."

"This collaboration will focus on creating the Centre of Excellence for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India," he said.

"This design and manufacturing hub shall support all future programs for both India and across the globe," he added.

Paramount Group SVP Clifford Dewell said, "We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe."

Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces, he said.

Facilities will be established as centers of excellence for the development and industrialization of Rotor Blades for all Helicopter categories, Dewell said.

"Our collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the Atmanirbhar Bharat initiative," he said.

**Headline : Bharat Forge surges on signing MoU with Paramount Group**

**Domain : Investment Guru India**

**Date : February 16, 2023**

**Journalist:**

**<https://investmentguruindia.com/StockMarket/Bharat-Forge-surges-on-signing-MoU-with-Paramount-Group>**

Bharat Forge is currently trading at Rs. 851.60, up by 16.30 points or 1.95% from its previous closing of Rs. 835.30 on the BSE.

The scrip opened at Rs. 835.35 and has touched a high and low of Rs. 858.20 and Rs. 835.30 respectively. So far 20614 shares were traded on the counter.

The BSE group 'A' stock of face value Rs. 2 has touched a 52 week high of Rs. 919.50 on 15-Dec-2022 and a 52 week low of Rs. 595.85 on 08-Mar-2022.

Last one week high and low of the scrip stood at Rs. 910.00 and Rs. 811.80 respectively. The current market cap of the company is Rs. 39782.22 crore.

The promoters holding in the company stood at 45.25%, while Institutions and Non-Institutions held 44.15% and 10.59% respectively.

Bharat Forge and global aerospace and technology company, Paramount Group have signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India.

This MoU with Paramount is a testimony of Bharat Forge's commitment to work for an 'Atmanirbhar Bharat', to create technologies that are niche and shall support Indian and Global requirements. This collaboration will focus on creating the 'Centre of Excellence' for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programs for both India and across the globe.

Bharat Forge is engaged in manufacturing of close die and open die forging, crankshafts, front axle beams, steering knuckle, connecting rods, rocker arm and many more components.

**Headline : Bharat Forge Ltd Signs MoU with  
Paramount Group at Aero India 2023**

**Domain : Equity Pandit**

**Date : February 16, 2023**

**Journalist:**

**<https://www.equitypandit.com/bharat-forge-ltd-signs-mou-with-paramount-group-at-aero-india-2023/>**

Bharat Forge Ltd (BFL) has signed a Memorandum of Understanding (MoU) with global aerospace and technology company Paramount Group to develop and produce composite rotor blades, mission systems and mount management systems for medium-lift helicopters at Aero India, an official statement said on Thursday.

Guru Biswal, Chief Executive Officer, Aerospace Division, Bharat Forge, said, “This MoU with M/S Paramount is a testament to our commitment to work for ‘Atmanirbhar Bharat’, create niche technologies and support Indian and global needs.

The collaboration will focus on creating a “Center of Excellence” in India to design, develop and manufacture composite rotor blades, mission systems and mount management systems for rotor platforms. This design and manufacturing centre will support all future projects in India and globally.

CEO Guru Biswal signed the MoU in the presence of senior officials from both companies – Aerospace, Bharat Forge and Paramount Group Senior Vice President Clifford Dewell.

**Headline : Memorandum of Understanding between Bharat Forge and Paramount Group in Pune**

**Domain : India Posts English**

**Date : February 16, 2023**

**Journalist: Local**

**<https://india.postsen.com/local/276488.html>**

As the nature of warfare is changing, air defense is undergoing a major change recently. This is evident in Aero India. Bharat Forge has participated in it.

Pune-based Bharat Forge Limited, a defense products and technology company, and Paramount Group, an aerospace and technology company, have signed an MoU for cooperation in the development and production of parts of medium lift helicopters. Bharat Forge's Aerospace Division CEO Guru Biswal and Paramount Group's Clifford Dewell signed the MoU in the presence of senior officials of both the companies at the ongoing 'Aero India' event in Yalhanka.

As the nature of warfare is changing, air defense is undergoing a major change recently. This is evident in Aero India. Bharat Forge has participated in it. According to the agreement, development and production of composite rotor blades, mission systems and stores management systems for medium lift helicopters will be coordinated.

In this regard, Biswal said, 'Under Atmanirbhar Bharat, there is a special focus on developing indigenous technology for India and global needs. Accordingly, this MoU with Paramount is a testament to our commitment.

Meanwhile the collaboration will focus on creating a 'centre of excellence' for design, development and manufacturing of composite rotor blades, mission systems and stores management systems for rotary wing platforms in India. It will emerge as a major design and manufacturing hub in the coming years.

This MoU will help in achieving 'Atmanirbhar Bharat' initiative. Our global partnership with Bharat Forge has grown stronger over the years. So we look forward to expanding our cooperation in the aerospace sector. This agreement will enable India and other countries to benefit from the synergy of our joint capabilities to meet the requirements of these systems for medium lift helicopters in India and around the world.'

– Clifford Dewell, Paramount Group



**Headline : BFL And Paramount Group Sign MoU To Develop Parts For Medium Lift Helicopters**

**Domain : Ceo Insights India**

**Date : February 16, 2023**

**Journalist:**

**<https://www.ceoinsightsindia.com/news/bfl-and-paramount-group-sign-mou-to-develop-parts-for-medium-lift-helicopters-nwid-12700.html>**

Bharat Forge Ltd (BFL) and global aerospace and technology company, Paramount Group have signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India, an official release stated on Thursday.

Mr Guru Biswal, CEO-Aerospace Division, Bharat Forge said, "This MoU with M/S Paramount is a testimony of our commitment to work for an "Atmanirbhar Bharat", to create technologies that are niche and shall support Indian and Global requirements.

This collaboration will focus on creating the 'Centre of Excellence' for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programmes for both India and across the globe.

Clifford Dewell, SVP, Paramount Group said, "Our global partnership with Bharat Forge has grown from strength to strength over the last few years. We are excited to expand our collaboration into the aerospace sector.

"We have confidence that this initiative will leverage the unique synergies of our joint capabilities to meet the requirements for these systems for Medium Lift Helicopters in India and across the globe.

"Our experience has been developed over many years; Paramount has delivered Mission Systems and Stores Management systems to several defense forces, including the South African and Algerian Air Forces."

Facilities, he said, will be established as centres of excellence for the development and industrialisation of Rotor Blades for all Helicopter categories. The collaboration would present a unique opportunity for all parties to speed up qualification processes and jointly support National and International customers. This MOU will help in achieving the "Atmanirbhar Bharat" initiative, he added.

The MoU was signed by Guru Biswal (CEO - Aerospace, Bharat Forge) and Clifford Dewell, (SVP, Paramount Group) in the presence of senior officials from both companies.

**Headline : Aero India 2023: BFL signs MoU with Paramount group**

**Domain : Bizz Buzz**

**Date : February 16, 2023**

**Journalist:**

**<https://www.bizzbuzz.news/technology/aero-india-2023-bfl-signs-mou-with-paramount-group-1198486?infinitescroll=1>**

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The MoU was signed by Guru Biswal (CEO - Aerospace, Bharat Forge) and Clifford Dewell, (SVP, Paramount Group) in the presence of senior officials from both companies.

**Headline : Aero India 2023: BFL signs MoU with Paramount group**

**Domain : Bhaskar Live**

**Date : February 16, 2023**

**Journalist:**

**<https://bhaskarlive.in/aero-india-2023-bfl-signs-mou-with-paramount-group/>**

Bharat Forge Ltd (BFL) and global aerospace and technology company, Paramount Group have signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems and Stores Management systems for Medium Lift Helicopters at Aero India, an official release stated on Thursday.

Mr Guru Biswal, CEO-Aerospace Division, Bharat Forge said, “This MoU with M/S Paramount is a testimony of our commitment to work for an “Atmanirbhar Bharat”, to create technologies that are niche and shall support Indian and Global requirements.

This collaboration will focus on creating the ‘Centre of Excellence’ for design, development and manufacture of Composite Rotor Blades, Mission Systems and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programmes for both India and across the globe.

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The MoU was signed by Guru Biswal (CEO – Aerospace, Bharat Forge) and Clifford Dewell, (SVP, Paramount Group) in the presence of senior officials from both companies.

**Headline : Aero India 2023: BFL signs MoU with Paramount group**

**Domain : Prokerala**

**Date : February 16, 2023**

**Journalist:**

**<https://www.prokerala.com/news/photos/aero-india-2023-bfl-signs-mou-with-paramount-group-3387098.html>**

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The MoU was signed by AGuru Biswal (CEO - Aerospace, Bharat Forge) and Clifford Dewell, (SVP, Paramount Group) in the presence of senior officials from both companies.

**Headline : Aero India 2023: BFL signs MoU with Paramount group**

**Domain : Social News XYZ**

**Date : February 16, 2023**

**Journalist:**

**<https://www.socialnews.xyz/2023/02/15/aero-india-2023-bfl-signs-mou-with-paramount-group/amp/>**

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The MoU was signed by AGuru Biswal (CEO - Aerospace, Bharat Forge) and Clifford Dewell, (SVP, Paramount Group) in the presence of senior officials from both companies.

<b>Headline : Bharat Forge Limited (BFL) and Paramount Group sign MOU for Collaboration for the Development and Production of Composite Rotor Blades, Mission Systems, and Stores Management systems for Medium Lift Helicopters.</b>	<b>Domain : NRI News 24x7</b>
<b>Date : February 16, 2023</b>	<b>Journalist:</b>

**<https://nrinews24x7.com/bharat-forge-limited-bfl-and-paramount-group-sign-mou-for-collaboration-for-the-development-and-production-of-composite-rotor-blades-mission-systems-and-stores-management-systems-for-medium-lift-h/>**

Bharat Forge Ltd & global aerospace and technology company, Paramount Group signed a Memorandum of Understanding (MoU) for the development and production of Composite Rotor Blades, Mission Systems, and Stores Management systems for Medium Lift Helicopters at Aero India today.

The MoU was signed by Mr. Guru Biswal (CEO – Aerospace, Bharat Forge) and Mr. Clifford Dewell, (SVP, Paramount Group) in the presence of Senior officials from both companies

Mr. Guru Biswal, CEO-Aerospace Division, Bharat Forge said, “This MoU with M/S Paramount is a testimony of our commitment to work for an “Atmanirbhar Bharat”, to create technologies that are niche and shall support Indian and Global requirements. This collaboration will focus on creating the ‘Centre of Excellence’ for the design, development, and manufacture of Composite Rotor Blades, Mission Systems, and Stores Management systems for Rotary Wing platforms, in India. This design and manufacturing hub shall support all future programs for both India and across the globe.”

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## Social Media

Handle : IANS	Source : Twitter
Date : 15 February, 2023	<a href="#">Link</a>



Handle : CNBC TV18

Source : Twitter

Date : 15 February, 2023

[Link](#)





Handle : Vayu Aerospace

Source : Twitter

Date : 15 February, 2023

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Handle : Equity Bulls

Source : Twitter

Date : 15 February, 2023

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